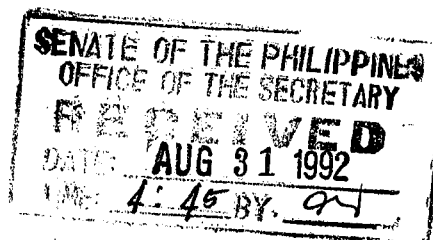


Congress of the Philippines)  
First Regular Session )

S E N A T E



COMMITTEE REPORT NO. 6

Submitted by the Committee on Finance on AUG 31 1992

Re: Senate Bill No. 556

Recommending its approval with amendment.

Sponsor: Senator Maceda

MR. PRESIDENT:

The Committee on Finance, to which was referred Senate Bill No. 556, introduced by Senator Maceda, entitled:

AN ACT  
AUTHORIZING THE TRANSFER OF FIVE (P5B) BILLION PESOS FROM THE OIL PRICE STABILIZATION FUND (OPSF) TO THE NATIONAL TREASURY FOR THE PURPOSE OF FINANCING POWER PROJECTS OF THE GOVERNMENT

has considered the same and has the honor to report it back to the Senate with the recommendation that it be approved with the following amendment:

1. Delete "(P5B)" from the title, then insert "(P5,000,000,000.00)" therein between the words "PESOS" and "FROM" so that the title will read:

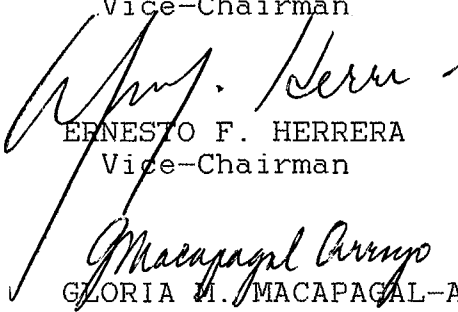
"AN ACT  
AUTHORIZING THE TRANSFER OF FIVE BILLION PESOS (P5,000,000,000.00) FROM THE OIL PRICE STABILIZATION FUND TO THE NATIONAL TREASURY FOR THE PURPOSE OF FINANCING POWER PROJECTS OF THE GOVERNMENT"


Respectfully submitted:

EDGARDO J. ANGARA  
Chairman


8

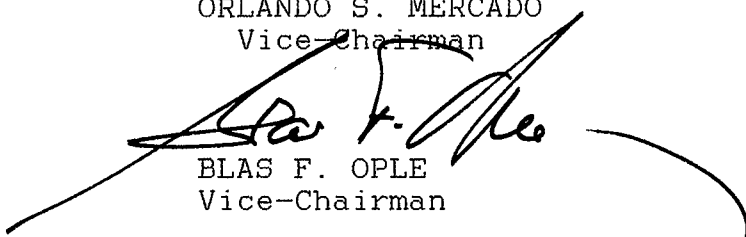
ERNESTO M. MACEDA  
Vice-Chairman

  
ERNESTO F. HERRERA  
Vice-Chairman

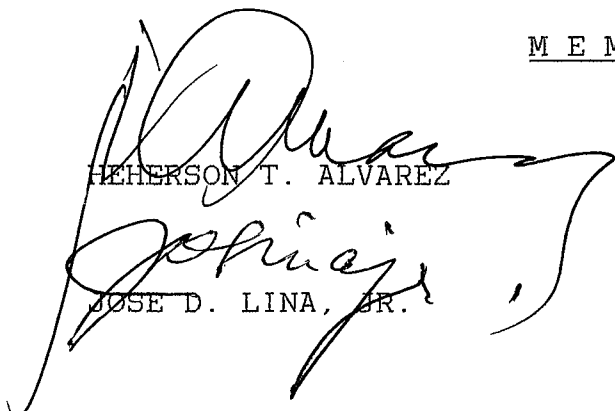
  
GLORIA M. MACAPAGAL-ARROYO  
Vice-Chairman

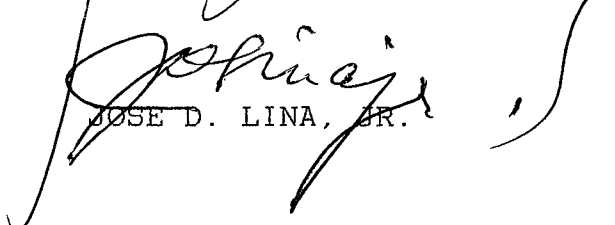
ALBERTO G. ROMULO  
Vice-Chairman

  
ORLANDO S. MERCADO  
Vice-Chairman

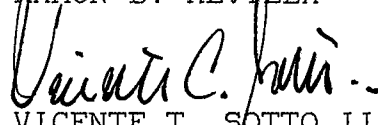
  
BLAS F. OPLE  
Vice-Chairman

M E M B E R S


  
HEHERSON T. ALVAREZ

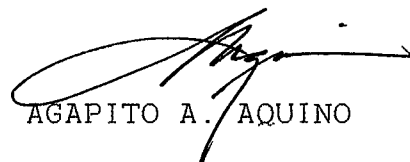
  
JOSE D. LINA, JR.

RAMON B. REVILLA

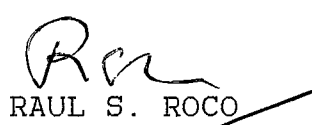
  
VICENTE T. SOTTO III

  
JOHN H. OSMENA

  
LETICIA RAMOS SHAHANI

  
AGAPITO A. AQUINO

WIGBERTO E. TANADA

  
RAUL S. ROCO

  
FREDDIE N. WEBB

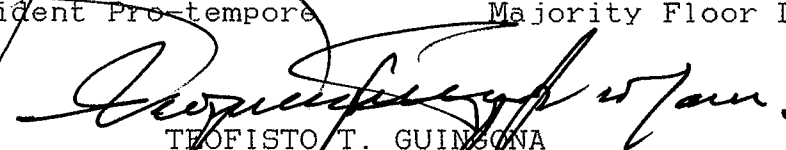
  
SANTANINA T. RASUL

  
ARTURO M. TOLENTINO

E X - O F I C I O M E M B E R S

  
ERNESTO M. MACEDA  
Senate President Pro-tempore

  
ALBERTO G. ROMULO  
Majority Floor Leader

  
THEOFISTO T. GUINSONA  
Minority Floor Leader

HONORABLE NEPTALI A. GONZALES  
Senate President  
Philippine Senate