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ELEVENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )

RECEIVED BY: \_\_\_\_\_

COMMITTEE REPORT NO. 2

Submitted by the Committee on Economic Affairs on \_\_\_\_\_

125 AUG 1998

Re : Senate Bill No. **1136**

Recommending its approval in substitution of S. No. 155.

Sponsors : Senator Sergio Osmeña III and the members of the Committee on Economic Affairs

Mr. President:

The Committee on Economic Affairs to which was referred Senate Bill No. 155 introduced by Senator Sergio Osmeña III, entitled:

AN ACT EXPEDITING THE DEVELOPMENT OF ECOZONES,  
AMENDING CERTAIN SECTIONS OF REPUBLIC ACT NO. 7916,  
OTHERWISE KNOWN AS THE SPECIAL ECONOMIC ZONE ACT  
OF 1995, AND FOR OTHER PURPOSES

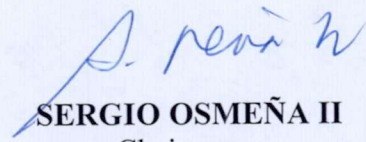
has considered the same and has the honor to report it back to the Senate with the recommendation that the attached bill, S. No. **1136**, prepared by the Committee, entitled:

AN ACT EXPEDITING THE DEVELOPMENT OF ECOZONES,  
AMENDING CERTAIN SECTIONS OF REPUBLIC ACT NO. 7916,  
OTHERWISE KNOWN AS THE SPECIAL ECONOMIC ZONE ACT  
OF 1995, AND FOR OTHER PURPOSES

be approved in substitution of S. No. 155 with Senator Osmeña III and the Members of the Committee on Economic Affairs as authors thereof.



Respectfully submitted:



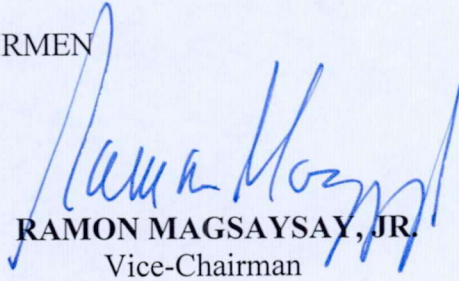
**SERGIO OSMEÑA II**

Chairman  
Committee on Economic Affairs

VICE-CHAIRMEN

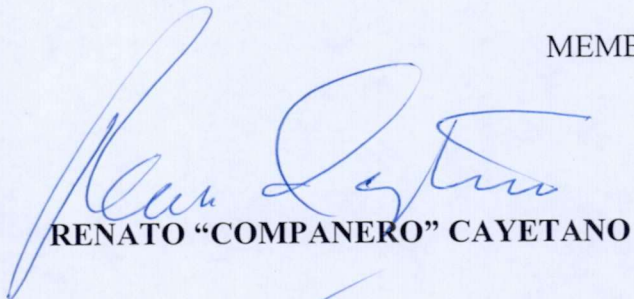


**VICENTE SOTTO III**  
Vice-Chairman

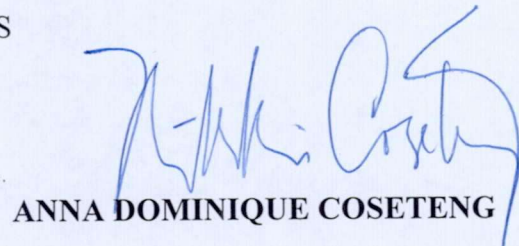


**RAMON MAGSAYSAY, JR.**  
Vice-Chairman

MEMBERS



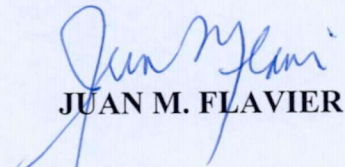
**RENATO "COMANERO" CAYETANO**



**ANNA DOMINIQUE COSETENG**



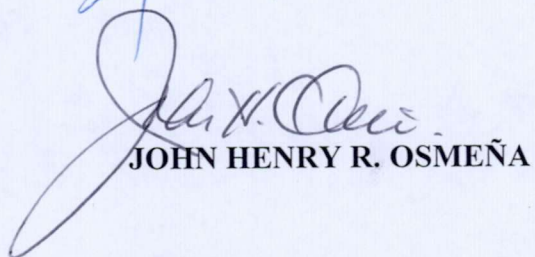
**JUAN PONCE ENRILE**



**JUAN M. FLAVIER**

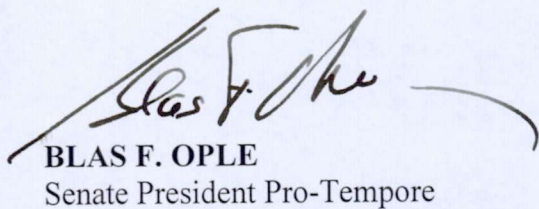


**LOREN LEGARDA-LEVISTE**

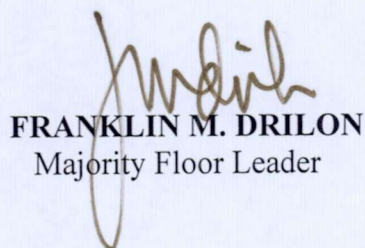


**JOHN HENRY R. OSMEÑA**

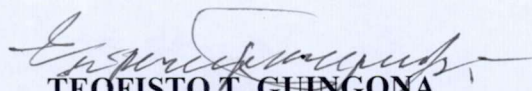
EX-OFFICIO MEMBERS



**BLAS F. OPLE**  
Senate President Pro-Tempore



**FRANKLIN M. DRILON**  
Majority Floor Leader

  
**TEOFISTO T. GUINGONA**  
Minority Floor Leader

Honorable **MARCELO B. FERNAN**  
President of the Senate  
Pasay City