

Final Title

SBN- 556

FINAL ACTION:

"AN ACT AUTHORIZING THE TRANSFER OF FIVE BILLION PESOS (P5B) FROM THE OIL PRICE STABILIZATION FUND (OPSF) TO THE NATIONAL TREASURY FOR THE PURPOSE OF FINANCING POWER PROJECTS OF THE GOVERNMENT."

[1992]

Aug. 5 - Introduced by Sen. MACEDA;

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10 - Read on First Reading and referred to the committee(s) on FINANCE;
31 - Returned by the Committee on Finance with Committee Report No. 6, recommending its approval with amendments;
- Submitted said Report to the Senate;
- Sponsor: Senator Maceda;
- Assigned for consideration by Special Order;
- Sep. 3 - Sponsorship speech of Senator Maceda;
- Inquiries of the Chair;
- Nov. 9 - Manifestation of Senator Maceda;
- Interpellations by Senators Angara and Guingona, Jr.;
11 - Senator Maceda moved that the substitute bill be used as a basis for discussion;
- Interpellations of Senators Guingona, Jr. and Osmeña;
- Period of interpellations closed;
- Period of amendments;
- Period of amendments closed;
- Passed on Second Reading with amendments;
- Senators Lina, Jr., Herrera and Sotto III were made coauthors as manifested by Senator Maceda;
12 - Printed copies were distributed to the Senators;
16 - Passed on Third Reading;
- In Favor: (14) Angara, Aquino, Coseteng, Guingona, Jr., Lina, Jr., Maceda, Mercado, Ople, Osmena, Roco, Romulo, Tatad, Tolentino and Webb;
- Against: None;
- Abstention: None;
- Senate requested the House of Representatives for a conference on the disagreeing provisions of SBN-556 and HBN-2139, designating Senators Maceda, Herrera, Sotto III, Osmeña and Guingona, Jr. as its conferees;
- House of Representatives accepted the request of the Senate for a conference, designating Congressmen Tinga, Paras, Yap, Del Mar, Albano, Fajardo and Bagatsing (A.) as its conferees;
- 24 - Conference Committee recommended that SBN-556 and HBN-2139 be consolidated and approved;
- Conference Committee Report approved by the Senate;
- 25 - Conference Committee Report approved by the House of the Representatives;
- Dec. 9 - Consolidated with HBN-2139 which was approved and signed by the President of the Philippines and became REPUBLIC ACT NO. 7639.

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