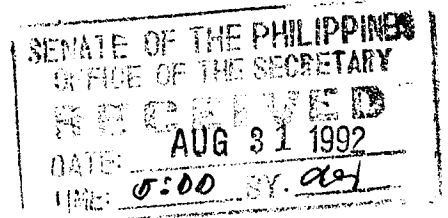


Congress of the Philippines }
First Regular Session }

S E N A T E



COMMITTEE REPORT NO. 7

Submitted by the Committee on Ways and Means on AUG 31 1992

RE : Senate Bill No. 32

Recommending its approval without amendments.

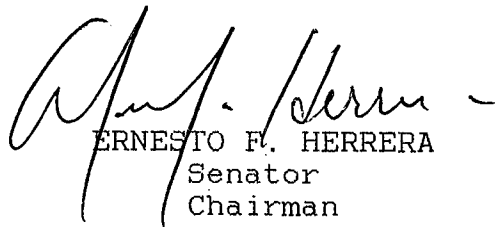
MR. PRESIDENT:

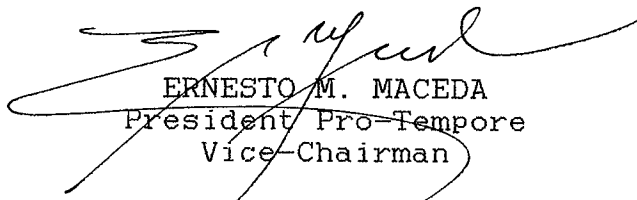
The Committee on Ways and Means, to which was referred Senate Bill No. 32, introduced by Senators Romulo, Guingona, Shahani, Rasul and Osmeña, entitled:


"AN ACT
AMENDING CERTAIN SECTIONS OF CHAPTER 2, TITLE X OF
THE NATIONAL INTERNAL REVENUE CODE AS AMENDED"

has considered the same and has the honor to report it back with the recommendation that it be approved without amendments and with Senators Romulo, Guingona, Shahani, Rasul and Osmeña as authors thereof.

RESPECTFULLY SUBMITTED:


ERNESTO F. HERRERA
Senator
Chairman


ERNESTO M. MACEDA
President Pro-Tempore
Vice-Chairman


EDGARDO J. ANGARA
Senator
Vice-Chairman

M E M B E R S

Gloria M. Macapagal Arroyo
GLORIA M. MACAPAGAL-ARROYO
Senator

Blas F. Ople
BLAS F. OPLE
Senator

Ramon B. Revilla
RAMON B. REVILLA
Senator

Anna Dominique M. L. Coseteng
ANNA DOMINIQUE M. L. COSETENG
Senator

John H. Osmena
JOHN H. OSMEÑA
Senator

Leticia R. Shahani
LETICIA R. SHAHANI
Senator

Santanina T. Rasul
SANTANINA T. RASUL
Senator

E X - O F F I C I O M E M B E R S

Alberto G. Romulo
ALBERTO G. ROMULO
Majority Leader

Teofisto T. Guingona, Jr.
TEOFISTO T. GUINGONA, JR.
Minority Leader

HONORABLE NEPTALI A. GONZALES
President of the Senate
Manila