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## HOUSE OF REPRESENTATIVES

## H. No. 2744

By Representatives Mandanas, Domogan, Badelles, Valdez and Rosales, Per Committee Report No. 1283

AN ACT REQUIRING ALL INDEPENDENT POWER PRODUCERS, GENERATION COMPANIES OR ENERGY RESOURCE DEVELOPERS TO REMIT THE AMOUNT THEY ARE REQUIRED TO SET ASIDE AS FINANCIAL BENEFIT DIRECTLY TO THE HOST COMMUNITIES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. All independent power producers, generation companies or energy resource developers, whether publicly or privately owned, shall remit directly to the local government units or other host communities the benefits they are required to set aside as financial benefit to host communities pursuant to Section 66 of Republic Act No. 9136, otherwise known as the "Electric Power Industry Reform Act of 2001"; as defined in Sections 289 to 294, Chapter 11 of Republic Act No. 7160, otherwise known as the "Local

Government Code of 1991"; the benefits defined in Section 5(i) of Republic

- Act No. 7638, otherwise known as the "Department of Energy Act of 1992"
- and Rule 29 of Energy Regulations No. 1-94.
- 3 SEC. 2. The use of the aforesaid amounts remitted by independent
- 4 power producers, generation companies or energy resource developers to the
- 5 host communities concerned shall remain subject to the guidelines set by the
- 6 Department of Energy.
- 7 SEC. 3. All laws, presidential decrees, executive orders, letters of
- 8 instruction, rules and regulations or parts thereof inconsistent with the
- 9 provisions of this Act are hereby repealed or modified accordingly.
- 10 SEC. 4. This Act shall take effect immediately upon its complete
- publication in at least two newspapers of general circulation.

Approved,