HOUSE OF REPRESENTATIVES

H. No. 5003

By Representatives Domogan and Dangwa, per Committee Report No. 1299

AN ACT AMENDING SECTION 290 OF REPUBLIC ACT NO. 7160, OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 290 of Republic Act No. 7160, otherwise known 1 2 as the Local Government Code of 1991, is hereby amended to read as follows: "SEC, 290. Amount of Share of Local Government 3 4 Units. - Local government units shall, in addition to the internal revenue allotment, have a share of forty percent (40%) of the 5 6 gross collection derived by the National Government from the 7 preceding fiscal year from mining taxes, royalties, forestry and fishery charges, and such other taxes, fees, or charges, including 8 related surcharges, interests, or fines, and from its share in any 9

1	co-production, joint venture or production sharing agreement in
2 .	the utilization and development of the national wealth within
3	their territorial jurisdiction[.]: PROVIDED, THAT PERSONS,
4	NATURAL OR JURIDICAL, ENGAGED IN UTILIZATION AND
5	DEVELOPMENT OF NATIONAL WEALTH, SHALL PAY DIRECTLY
6	SUCH FORTY PERCENT (40%) SHARE TO THE HOST LOCAL
7	GOVERNMENT UNITS AND THE REMAINING SIXTY PERCENT
8	(60%) TO THE NATIONAL GOVERNMENT."
9	SEC. 2. All laws, decrees, executive orders, rules and regulations which
10	are inconsistent with this Act are hereby repealed, amended or modified

11 accordingly.

12 SEC. 3. This Act shall take effect upon its approval.

Approved,

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