## HOUSE OF REPRESENTATIVES

## H. No. 3847

- BY REPRESENTATIVES ALBANO, DY (F.), UY (E.) AND MIRANDA, PER COMMITTEE REPORT NO. 416
- AN ACT TO AMEND REPUBLIC ACT NO 8474, ENTITLED. "AN ACT CONVERTING THE MUNICIPALITY OF ILAGAN INTO A COMPONENT CITY OF THE PROVINCE OF ISABELA TO BE KNOWN AS THE CITY OF ILAGAN"

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

1	SECTION 1. Sections 50, 51 and 52 of Republic Act No. 8474, entitled:
2	"An Act Converting the Municipality of Ilagan into a Component City of the
3	Province of Isabela to be known as the City of Ilagan" are hereby amended to
4	read as follows:
5	"SEC. 50. Suspension of Increase in Rates of Local Taxes. –
6	No increase in the rates of local taxes shall be imposed by the City
7	within a period of [five (5)] SEVEN (7) years from its acquisition of
8	corporate existence."

1	"SEC. 51. Tax Moratorium Notwithstanding any existing
2	law or ordinance to the contrary, real property tax in the locality
3	shall not be increased within [five (5)] SEVEN (7) years upon its
4	conversion into a City.
5.	"SEC. 52. Plebiscite The City of Ilagan shall acquire
6	corporate existence upon the ratification of its creation by a
7	majority of the votes cast by the qualified voters in a plebiscite to be
8	conducted in the present Municipality of Ilagan within sixty (60)
9	days from the approval of this Act AND THE AMENDMENTS
10	THERETO. The expenses for such plebiscite shall be borne by the
11	Municipality of Ilagan. The Commission on Elections shall conduct
12	and supervise such plebiscite."
13	SEC. 2. All laws, decrees, rules and regulations inconsistent with this
14	Act are hereby repealed, amended or modified accordingly.
15	SEC. 3. This Act shall take effect upon its approval.

Approved,

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