## HOUSE OF REPRESENTATIVES

## H. No. 6748

- BY REPRESENTATIVES COLMENARES, CASIÑO, HERRERA-DY, BAGASINA, ZAMORA, REMULLA, AGGABAO, ESCUDERO, ONG, TINIO, ACHARON, SARMIENTO (M.), OSMEÑA, MERCADO (R.), GARIN (J.), SALIMBANGON, RELAMPAGOS, MARAÑON, DE JESUS, MIRAFLORES, ROMAN, SAN LUIS, LAGMAN, ALCALA, OCAMPOS, SOCRATES, PICHAY, FERRER (J.), KHO (D.), FABIAN, CALIMBAS-VILLAROSA, FARIÑAS, GULLAS, ILAGAN, PALATINO, APOSTOL, DURANO, TREÑAS AND NAVA, PER COMMITTEE REPORT NO. 2514
- AN ACT INCREASING PENSIONS UNDER THE SOCIAL SECURITY SYSTEM, FURTHER AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE SOCIAL SECURITY LAW

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

- 1 SECTION 1. Section 12 of Republic Act No. 1161, as amended by
- 2 Republic Act No. 8282, is hereby further amended to read as follows:
  - "SEC. 12. Monthly Pension. (a) The monthly pension
- 4 shall be the highest of the following amounts:

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- "(1) The sum of the following:
- "(i) Three hundred pesos (P300); plus

"(ii) Twenty percent (20%) of the average monthly salary
 credit; plus
 "(iii) Two percent (2%) of the average monthly salary
 credit for each credited year of service in excess of ten (10)
 years; or

6 "(2) Forty percent (40%) of the average monthly salary 7 credit; or

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9 10 "(3) One thousand pesos (P1,000): *Provided*, That the monthly pension shall in no case be paid for an aggregate amount of less than sixty (60) months.

"(b) Notwithstanding the preceding paragraph, the
minimum MONTHLY pension shall be [One thousand two
hundred pesos (P1,200)] ONE THOUSAND SEVEN HUNDRED
PESOS (P1,700) for members with at least ten (10) credited years
of service and [Two thousand four hundred pesos (P2,400)]
THREE THOUSAND FOUR HUNDRED PESOS (P3,400) for those
with twenty (20) credited years of service.

18 "THREE (3) YEARS AFTER THE IMPLEMENTATION OF
19 THIS ACT, THE SAID AMOUNTS SHALL BE INCREASED BY AT
20 LEAST FIVE HUNDRED PESOS (P500) FOR MEMBERS WITH AT
21 LEAST TEN (10) CREDITED YEARS OF SERVICE AND AT LEAST
22 ONE THOUSAND PESOS (P1,000) FOR MEMBERS WITH AT LEAST
23 TWENTY (20) CREDITED YEARS OF SERVICE.

24"THE COMMISSION SHALL EQUITABLY AND25PROPORTIONATELY ADJUST THE MONTHLY PENSION OF OTHER26ENTITLED MEMBERS OR BENEFICIARIES TO PRESERVE THE27INTEGRITY AND FAIRNESS OF THE PENSION PROGRAM."

SEC. 2. Separability Clause. - Should any provision of this Act or
 any part thereof be declared invalid, the other provisions, so far as they are
 separable from the invalid ones, shall remain in force and effect.

4 SEC. 3. *Repealing Clause.* – Any law, presidential decree or issuance, 5 executive order, letter of instruction, administrative order, rule or regulation 6 inconsistent with this Act is hereby repealed, modified or amended 7 accordingly.

8 SEC. 4. *Effectivity Clause*. This Act shall take effect fifteen (15)
9 days after its publication in at least two (2) newspapers of general circulation. Approved,

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