


FIFTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)



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SENATE
P.S. Res. No. **439**

RECEIVED BY: 

Introduced by Senator Vicente C. Sotto III

RESOLUTION

CREATING AN OVERSIGHT COMMITTEE ON BASES CONVERSION THAT WILL EVALUATE THE PERFORMANCE OF THE BASES CONVERSION DEVELOPMENT AUTHORITY (BCDA) AND MAKE THE PROPER LEGISLATIVE RECOMMENDATIONS REGARDING THE SAME

WHEREAS, the Bases Conversion Development Authority (BCDA) is a government instrumentality vested with corporate powers mandated to transform former US military bases into alternative civilian use under Republic Act No. 7227 otherwise known as the "Bases Conversion and Development Act of 1992", as amended by Republic Acts No. 7917 and 9400;

WHEREAS, since its creation in 1992 until December 2010, BCDA claims in its website that it has generated P50.822 billion from the disposition/lease of former Metro Manila camps, primarily Bonifacio Global City, Market! Market!, Serendra, McKinley Hill, JUSMAG Property in Fort Bonifacio and the Villamor Air Base, among others;

WHEREAS, the BCDA, according to its 2009 Annual Report, has entered into various contract agreements like sale, joint venture and lease agreements with several corporations. Disposing of Metro Manila camps alone generated a total of P46.697 billion since 1993. Of this amount, 83 percent or P38.930 billion was derived from the sale of properties, the bulk of which was the sale of a large portion of Bonifacio Global City in Taguig City to Fort Bonifacio Development Corporation (FBDC). Proceeds from joint ventures reached 10 percent equivalent to P4.472 billion. Lease proceeds amounted to P3.295 billion;

WHEREAS, despite the billions of pesos generated by the BCDA from the sale of government assets, joint venture agreements and lease agreements, the BCDA in its 2009 Annual Report showed that in 2008 Report, the BCDA incurred a net loss of around P6.722 billion, a sum that cannot be ignored;

WHEREAS, given the sizeable amount the BCDA generates and the complexities of agreements it enters with various corporations, there is a need to constitute an Oversight Committee on Bases Conversion Development Authority to exercise its oversight functions over the contracts entered into by the BCDA and the disbursement of the proceeds of revenues the BCDA generates;

WHEREAS, the Armed Forces of the Philippines is supposedly the primary beneficiary in the creation of BCDA. However, despite the almost twenty year existence of BCDA, the Armed Forces of the Philippines continues to complain of

lack of funds for its modernization program and the welfare of its uniformed personnel;

WHEREAS, it is important to assess the performance of BCDA in addressing these concerns of the military and determine whether it has been effectively fulfilling its mandate;

WHEREAS, Section 3 of RA 7227 provides that "It [BCDA] shall have a term of fifty (50) years from its organization: provided, that Congress, by a joint resolution, may dissolve the Conversion Authority whenever in its judgment the primary purpose for its creation has been accomplished."

WHEREAS, the said law empowers the Congress to have control over the dissolution of the Conversion Authority;


WHEREAS, in order to determine whether or not to exercise such power, there is a need for the creation of an oversight committee over the BCDA that will investigate and evaluate the performance of the Conversion Authority and make the proper recommendations for legislation;

WHEREAS, Section 14, Rule X of the Rules of the Senate provides that "Whenever necessary, special committees shall be organized, the membership and jurisdiction of which shall be determined by the Senate President."

NOW, THEREFORE, BE IT RESOLVED by the Senate, to constitute the Oversight Committee on Bases Conversion that will evaluate the performance of the Bases Conversion and Development Authority and make the proper legislative recommendations regarding the same.

RESOLVED FURTHER, that the Oversight Committee on Bases Conversion shall be composed of a Chairman and four members with at least one member coming from the minority.

ADOPTED,


VICENTE C. SOTTO III
Senator