SENATE OF THE PHILIPPINES BILLS AND INDEX DIVISION

LEGISLATIVE HISTORY

SBN 1519, entitled:

"AN ACT PROVIDING FOR THE REGULATION OF THE ORGANIZATION AND OPERATIONS OF BANKS, QUASI-BANKS, TRUST ENTITIES AND FOR OTHER PURPOSES"

STATUS

[First Regular Session, 11th Congress] [1999]

Mar. 17 - Prepared and submitted jointly by the Committee(s) on BANKS, FINANCIAL INSTITUTIONS AND CURRENCIES; and WAYS AND MEANS with Senators OSMEMA III, DRILON, ROCO, TATAD, and ENRILE as authors per Committee Report No. 29, recommending its approval in substitution of SBN-253, 589, 882, 885 and 1241;

- Submitted said Report to the Senate;

- Sponsors: Senators Roco, Enrile, Osmeña III, Drilon, and Tatad;
- Assigned for consideration by Special Order;

- Sponsorship speech of Senator Roco:

- 23 Interpellation of Senator Guingona, Jr.;
- Apr. 21 Interpellation of Senator Guingona, Jr.;
- Sep. 14 Interpellation of Senator Guingona, Jr.;

 - 15 Interpellation of Senator Guingona, Jr.; 20 Interpellation of Senators Defensor Santiago and Cayetano; 9 Interpellation of Senators Guingona, Jr., Aquino-Oreta,
- Nov. Cayetano, and Osmeña III;
 - 10 Interpellation of Senator Pimentel, Jr.;
 - 15 Interpellation of Senator Defensor Santiago;
 - Period of interpellations closed;
 - 16 Period of committee amendments:
 - 17 Period of committee amendments;
 - Period of committee amendments closed;
 - 23 Period of individual amendments;
- 6 Period of individual amendments; Dec.
 - 15 Period of individual amendments;
 - Period of individual amendments closed;
 - Approved on Second Reading with amendments;
 - 16 Printed copies were distributed to the Senators; 20 - Certified by the President of the Philippines for
 - immediate enactment on December 16, 1999;

[2000]

Jan. 10 - Approved on Third Reading;

- In favor: (19) Barbers, Biazon, Cayetano, Coseteng. Defensor Santiago, Drilon, Enrile, Guingona, Jr., Honasan, Jaworski, Ople, Osmeña (J.), Osmeña III, Pimentel, Jr., Revilla, Roco, Sotto III, and Tatad;
- Against a Nones
- Abstention: N o n eg
- Senate requested the House of Representatives for a conference on the disagreeing provisions of SBN-1519 and HBN-6814, designating Senators Roco, Enrile, Sotto III, and Guingona, Jr. as its conferees;
- 11 Senator Osmeña III withdraw as principal author;
- 19 House of Representatives accepted the request of the Senate for a conference designating Representatives Laurel IV, Escudero, Teves, Lapus, Diaz, Calimbas-Villarosa, Arroyo, Defensor, Apostol, and Bunye as its conferees on January 12, 2000;
- 24 House of Representatives designated Representative Gonzales II as additional member in the Conference Committee on January 18, 2000;
- 25 House of Representatives designated Representatives Angara-Castillo and Moreno as additional members in

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- the Conference Committee on January 19, 2000; Feb. 7 - House of Representatives accordingly designated Representatives Ledesma IV and Belmonte, Jr. who were originally included in the list of conferees transmitted on January 13, 2000;
- Mar. 13 Senators Fimentel, Jr. and Barbers were designated as additional members in the Conference Committee;
- Apr. 12 Sponsorship speech of Senator Roco on the Conference Committee Report;
 - Clarificatory question of Senator Guingona, Jr.;
 - Conference Committee Report approved by the Senate;
 - 28 Conference Committee Report submitted, recommending that SBN-1519, in consolidation with HBN-6814, be approved as reconciled by the conferees;
- May 8 Conference Committee Report approved by the House of Representatives on April 12, 2000;
 - 23 Approved and signed into law by the President of the Philippines and became

- REPUBLIC ACT NO. 8791.